Summit Royalties Celebrates One-Year Anniversary of Public Listing and Highlights Accomplishments

November 10, 2026

TORONTO, Nov. 10, 2026 (GLOBE NEWSWIRE) -- Summit Royalties Ltd. (TSXV: SUM, OTCQX: SUMMF) ("Summit" or the "Corporation") is pleased to celebrate the one-year anniversary of its public listing on the TSX Venture Exchange and highlights the many accomplishments made over the past year as a public company.

Drew Clark, President and CEO of Summit, commented: *"Our first year of trading has been nothing short of transformative for Summit. We have amassed a portfolio of 46 royalties and streams providing us with an incredible path of organic growth as our operating assets go from four to six over the next eighteen months. During the year, we delivered several important milestones, including the acquisition of a royalty on Newmont's Saddle North deposit, the completion of our acquisition of Star Royalties and the establishment of a US$25 million revolving credit facility, expandable to US$50 million. Together, these achievements have broadened our portfolio, strengthened our financial capacity and positioned Summit to pursue its next phase of disciplined accretive growth."*

Key Achievements since public listing:

- **Share Price Performance**: Since the start of trading on November 10, 2025, Summit's share price has outperformed its peers and the gold price, increasing by 47% to November 9, 2026 while a basket of select peers and the gold price have declined over the same period.[1]

- **Acquisitions and Continuing our Successful Track Record**: Summit has accretively deployed over US$35 million in 2026 thus far with the acquisition of a 1% NSR royalty on the Saddle North deposit for US$3.5 million and the acquisition of Star Royalties for US$32.5 million.

  Saddle North is a gold-rich copper porphyry deposit located in the Golden Triangle in northwest British Columbia, Canada, owned by Newmont Corporation. According to Newmont's public disclosure, the project has strong access to existing infrastructure, power, and a capable workforce, and is situated near the Red Chris mine, which is currently operated by Newmont.

  The acquisition of Star Royalties brought the high-quality gold stream on Copperstone into Summit's portfolio. The operator, Mining Americas Inc., released an updated PFS on the asset in Q2-2026, and, according to the operator, a maiden open-pit resource is expected Q4-2026. Based on operator guidance, Copperstone is expected to enter production in late 2027, which Summit expects will significantly increase its revenue and cash flow.

  Both these acquisitions strongly align with Summit's investment objective of growing Summit on an accretive, per-share basis.

- **Bolstering Team**: Strengthened the team with the addition of Kevin MacLean as Chief Investment Officer, Kathy Lai who was recently promoted to the role of Chief Financial Officer and Corporate Secretary, and the appointment of Jay Layman to the board of directors.

- **Access to Capital**: In July 2026, Summit entered into a credit agreement with National Bank of Canada for a revolving credit facility (the "Facility") with an initial commitment of US$25 million. The Facility includes an accordion feature providing for up to an additional US$25 million. Management believes the Facility strengthens our balance sheet, provides us with significant financial flexibility to pursue larger accretive royalty and streaming acquisitions, and lowers our cost of capital.

- **Enhanced Capital Markets Profile**: Summit's profile has been materially enhanced with three independent brokerages launching research coverage during the year, which management believes has contributed to improved trading liquidity for our shares. Management has also met with over 300 institutional and retail investors since going public and has attended conferences across the globe to raise awareness about the Corporation.

The scientific and technical information in this letter has been reviewed and approved by Rick Breger, who is independent of the Corporation, a "qualified person" as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

Information regarding Saddle North and Copperstone is based on public disclosure by Newmont Corporation and Mining Americas Inc., respectively, including Mining Americas Inc.'s PFS.

About Summit Royalties Ltd.

Summit Royalties Ltd. is a precious metals royalty and streaming company. Its current portfolio is anchored by cash-flowing production with additional royalties on advanced development- and exploration-stage properties. Summit aims to become one of the fastest-growing royalty and streaming companies by executing actionable, accretive acquisitions that increase production and drive cash flow growth. The Corporation's registered office is located at One First Canadian Place, Suite 3400, Toronto, ON, M5X 1A4.

ON BEHALF OF THE BOARD OF DIRECTORS OF SUMMIT ROYALTIES LTD.

Drew Clark
President and Chief Executive Officer
Summit Royalties Ltd.

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Forward-looking Statements

Certain statements contained in this letter may be deemed "forward-looking statements" within the meaning of applicable Canadian securities laws. These forward-looking statements, by their nature, require the Corporation to make certain assumptions and necessarily involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Forward-looking statements are not guarantees of performance. Words such as "may", "will", "would", "could", "expect", "believe", "plan", "anticipate", "intend", "estimate", "continue", or the negative or comparable terminology, as well as terms usually used in the future and the conditional, are intended to identify forward-looking statements. Forward-looking statements in this letter include, but are not limited to, statements regarding: the number of the Corporation's operating assets increasing from four to six over the next eighteen months; Copperstone entering production in late 2027 and significantly increasing the Corporation's revenue and cash flow; the expected timing of a maiden open-pit resource at Copperstone; the Facility lowering the Corporation's cost of capital and supporting future acquisitions, including any satisfaction or waiver of conditions for the accordion feature of the Facility; and the Corporation's strategy, objectives, anticipated growth and ability to execute acquisitions that increase production, drive cash flow growth and create long-term value for shareholders. These statements are based upon certain material assumptions that were applied in drawing a conclusion or making a forecast or projection, including the accuracy of operator guidance, public disclosure and development timelines; the receipt of required permits and the successful construction and ramp-up of the relevant projects; prevailing commodity prices; the availability of financing and acquisition opportunities; management's perceptions of historical trends, current conditions and expected future developments; current information available to the management of the Corporation; and other considerations that are believed to be appropriate in the circumstances. Material risks that could cause actual results to differ include reliance on third-party operators and their timelines, construction, permitting and development risks, and fluctuations in commodity prices. The Corporation considers its assumptions to be reasonable based on information currently available, but cautions the reader that its assumptions regarding future events, many of which are beyond the control of the Corporation, may ultimately prove to be incorrect since they are subject to risks and uncertainties that affect the Corporation and its businesses.

For additional information with respect to these and other factors and assumptions underlying the forward-looking statements made in this letter concerning the Corporation, see the section entitled "Risks and Uncertainties" in the most recent management discussion and analysis of Summit which is filed with the Canadian securities commissions and available electronically under the Corporation's issuer profile on SEDAR+ (www.sedarplus.ca). The forward-looking statements set forth herein concerning the Corporation reflect management's expectations as at the date of this letter and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by law.

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[1] Share price performance measured from the closing price on November 10, 2025 to the closing price on November 9, 2026. Peer basket comprises of royalty and streaming companies with market capitalizations of less than US$1 billion, selected on the basis of comparability with Summit. Gold price based on LBMA disclosed gold price over the same period.